Charles C. Reardon

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PROFILE

Award-winning board member, investment banker, and business executive with a successful record in directing M&A transactions, distressed M&A and sale advisory, liquidating trustee work, effecting operational and financial restructurings, raising debt and equity financings, and real estate development. Most recently named in 2022 as one of the Top 25 Financial Advisors in the U.S. by the Global M&A Network, and as one of the Top 100 Restructuring Professionals in the United States. Experienced in conceptualizing and executing complex commercial, legal and financial engagements that feature multiple stakeholders and changes in control and capital structures. Advised both public and private companies, including family owned and run businesses, across a broad spectrum of industries including retail, energy, government services, defense, hospitality, manufacturing, mining, technology, telecommunications, and real estate.

EXPERIENCE

PUBLIC BOARD EXPERIENCE

WCI COMMUNITIES INC (WCIC, NYSE), Bonita Springs, Florida
Member of Board and the audit and corporate governance committee of this $800 million Florida Based Homebuilder since 2013 until its merger with Lennar Corp (LEN, NYSE) in February of 2017.

SUNSHINE MINING AND REFINING COMPANY, INC. (SSMR:US), Kellogg, Idaho
Member from 2001 to 2002 of this publicly traded western U.S. based silver mining company (historically the largest silver producing mine in the U.S.) when the decision was made to close the mines and liquidate the company based on the continued multi-year softness in silver prices and lower than predicted yields in targeted new formations.

RECENT PRIVATE BOARD EXPERIENCE

Company	Industry	Business	Debt As Of Petition Date, Greater Than	Main Nominating Party
Tonopah Solar Energy *Delaware*	Solar Power	110 megawatt CSP plant in Nevada	$450 million	United States Dept. of Energy
Elk Petroleum, Inc *Delaware*	Energy	Oil and gas producer	$250 million	Equity Committee
Alpha Guardian *Nevada*	Manufacturing	International manufacturer of safes, primarily sold to/through big box retailers	$115 million	Debtors counsel with consent of senior lenders and equity holder
Mishti Holdings LLC (Lolli and Pops, Inc.) *Delaware*	Retail	Mall-based specialty candy retailer	$30 million	Lender/equity sponsor

INVESTMENT BANKING EXPERIENCE

ASGAARD CAPITAL LLC, Tysons Corner, Virginia
Senior Managing Director, 2011–Present
Founded this boutique, middle-market investment bank to deliver innovative solutions and noteworthy results to owners, managers and investors seeking assistance with capital raising, development and implementation of new strategic initiatives, closing acquisitions and divestitures, and in effecting financial and operational restructurings. Asgaard and Mr. Reardon continue to offer liquidating and other special fiduciary services to trusts and privately owned companies, including serving on boards of both healthy and distressed entities as an independent director.

CARL MARKS ADVISORY GROUP LLC, Tysons Corner, Virginia
Partner, 2009–2011
Recruited to the investment banking division of Carl Marks & Co., a middle-market merchant bank headquartered in New York, to help grow the IB practice and expand the firm's geographical reach. Responsible for financial restructurings, M&A advice, strategic business assessments and capital sourcing. Regularly represented the firm as a featured speaker and panel participant on topics ranging from market and industry conditions to the financing and sale of healthy and distressed businesses.

HOULIHAN LOKEY HOWARD & ZUKIN, Tysons Corner, Virginia
Director, 2002–2009
Led Distressed Mergers and Acquisition (DM&A) practice in the Mid-Atlantic region for this major U.S. investment bank. Also a member of the firm's globally recognized Financial Restructuring Group. Served as the primary financial advisor for the sale or reorganization of middle-market companies with revenues from $20 million to $2 billion.

PRIOR PRINCIPAL INVESTING AND OPERATING EXPERIENCE

LIBERTY CAPITAL GROUP, LLC & AFFILIATES, Hauppauge, New York
Managing Director

Supervised corporate reorganizations, M&A activities and property development on behalf of private New York based investment group and selected affiliated companies. Typical engagement: Advised prominent business family in North Carolina with extensive real estate portfolio facing mounting liquidity problems. Devised plans both to sell non-strategic assets and to raise required outside equity and credit enhancements while restructuring various cross-collateralized loans held by institutional creditors.

PRIOR LEGAL EXPERIENCE

Began career at LANE & MITTENDORF (Now WINDELS MARX LANE & MITTENDORF), a mid-sized New York law firm. Pursued specialties in corporate finance, general corporate and real estate law. Practice involved comprehensive securities work (IPOs, private placement memoranda, ongoing compliance filings) and general corporate work for multinational entities and financial institutions including the Sperry & Hutchinson Company (S&H Green Stamps), General Nutrition Corporation (GNC), Philippine Commercial & Industrial Bank, De Beers Consolidated Mines, and Christie's International.

EDUCATION

YALE LAW SCHOOL, New Haven, Connecticut
Juris Doctor
UNIVERSITY OF VIRGINIA, Charlottesville, Virginia
Bachelor of Arts, With Highest Distinction, Phi Beta Kappa

PROFESSIONAL AFFILIATIONS

FINRA, *Registered Representative,* Series 7, 63 and 79
AMERICAN BANKRUPTCY INSTITUTE, *Member*
TURNAROUND MANAGEMENT ASSOCIATION, *Member*
NATIONAL ASSOCIATION OF CORPORATE DIRECTORS, *Member*
NEW YORK STATE BAR ASSOCIATION, *Member (Retired)*

AWARDS

Turnaround/Transaction of the Year, Klausner Lumber One and Two, Turnaround Management Association, 2022 (Small Company award)

Deal of the Year, Turnaround Atlas Award for Cross Border Situations, Klausner KL2, 2022

Top 25 Financial Advisors Award to Charlie Reardon, Global M&A Network, 2022

Retail Products and Services Turnaround of the Year, 2009, Turnaround Atlas Awards

Retail Manufacturing/Distribution & Goods/Services, Middle Market Financing of the Year, 2009, M&A Advisor

Upper Middle Market Deal of the Year ($250 MM and Above), 2007, M&A Advisor