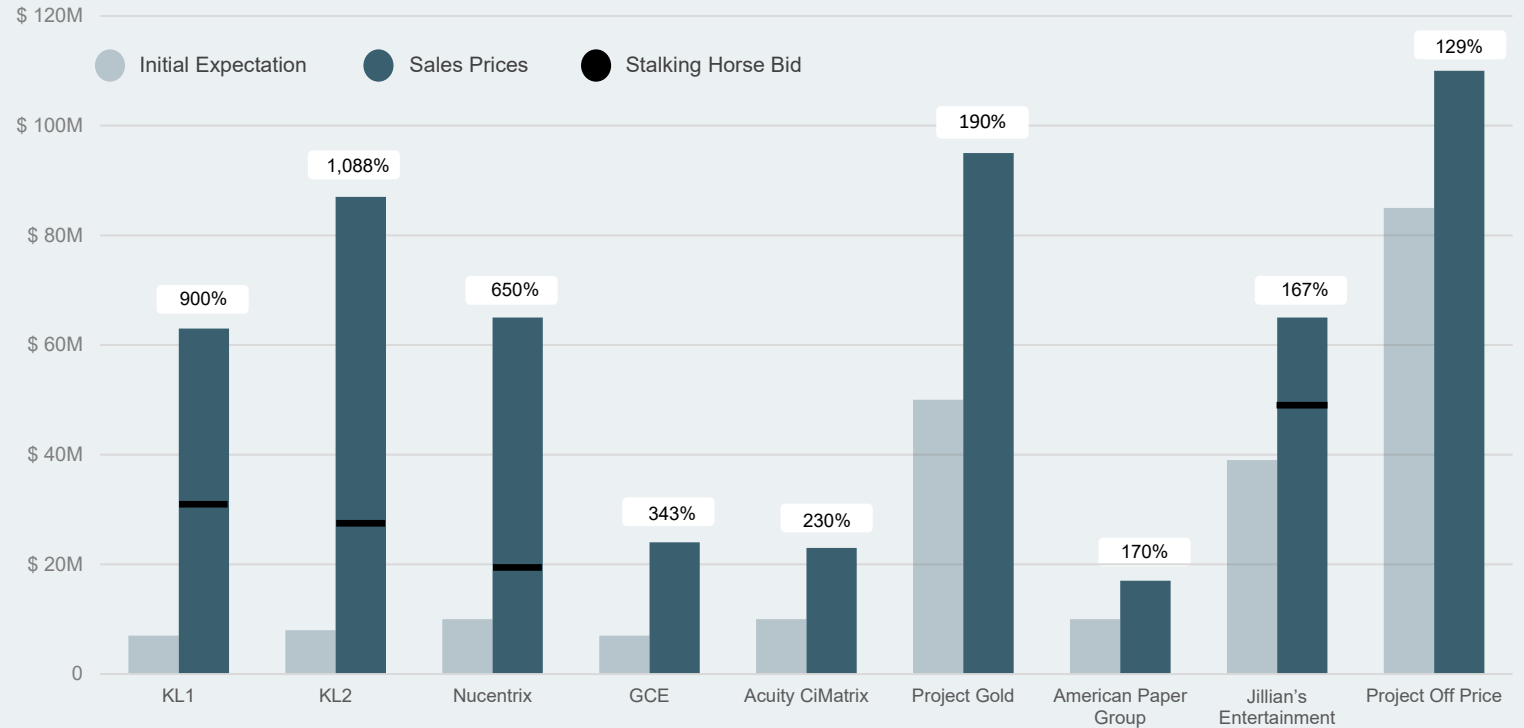


# A History of Exceeding Expectations

- Sales Price
- Initial EV Expectation
- Percent Increase over Initial EV Expectation
- Stalking Horse Bid

**Generating Unexpectedly High Enterprise Value**  
Sale Price vs. Initial Expectation (in millions)



\*Initial expectations based on the professionals' estimates when engaged.  
 \*\*Some results were achieved by Asgaard professionals while at former firms.  
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