Charles C. Reardon

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PROFILE

Award-winning investment banker, business executive and board member with record of success in raising debt and equity financings, directing healthy and distressed M&A transactions, effecting operational and financial restructurings, and real estate development. Experienced in conceptualizing and executing complex commercial, legal and financial engagements that feature multiple stakeholders and changes in control and capital structures. Advised both public and private companies, including family owned and operated businesses, across a broad spectrum of industries including retail, energy, government services, defense, hospitality, manufacturing, mining, technology, telecommunications, and real estate.

EXPERIENCE

PUBLIC BOARD EXPERIENCE

WCI COMMUNITIES, INC. (WCIC, NYSE), Bonita Springs, Florida
Member of Board and the audit and corporate governance committee of this $800 million Florida-based homebuilder from 2013 through its merger with Lennar Corp (LEN, NYSE) in February 2017.

SUNSHINE MINING AND REFINING COMPANY, INC. **(**SSMR:US), Kellogg, Idaho
Member from 2001 to 2002 of this publicly traded western U.S. based silver mining company (historically the largest silver producing mine in the U.S.) when the decision was made to close the mines and liquidate the Company based on the continued multi-year softness in silver prices and lower than predicted yields in targeted new formations.

INVESTMENT BANKING

CYPRESS ASSOCIATES, LLC, New York, NY
Managing Director, Head of Restructuring, October 2017-Present

Moved Asgaard's investment banking and restructuring practice to this nationally recognized full –service boutique investment bank in October 2017. Cypress provides corporations and institutional investors with advisory services across a range of disciplines including M&A, restructurings and reorganizations, fairness opinions and valuations, private placements of debt and equity and litigation consulting services. At Cypress, Mr. Reardon focuses on mergers and acquisitions of middle market companies while also leading the firm's restructuring and bankruptcy practice.

ASGAARD CAPITAL LLC, Vienna, Virginia
Senior Managing Director, 2011–Present

Founded this boutique, middle-market investment bank to deliver innovative solutions and optimal results to owners, managers and investors seeking assistance through capital raising, development and implementation of new strategic initiatives, closing acquisitions and divestitures, and effecting financial and operational restructurings. As of October, 2017, Asgaard's investment banking activities are conducted through Cypress Associates. Asgaard and Mr. Reardon will continue to offer liquidating and other special fiduciary services to trusts and privately-owned companies, including serving on boards of both healthy and distressed entities as an independent or lead director.

CARL MARKS ADVISORY GROUP LLC, Tysons Corner, Virginia
Partner, 2009–2011

Recruited to the investment banking division of Carl Marks & Co., a middle-market merchant bank headquartered in New York, to help grow the IB practice and expand the firm's geographical reach. Responsible for financial restructurings, M&A advice, strategic business assessments and capital sourcing. Regularly represented the firm as a featured speaker and panel participant on topics ranging from market and industry conditions to the financing and sale of healthy and distressed businesses.

HOULIHAN LOKEY HOWARD & ZUKIN, McLean, Virginia
Director, 2002–2009

Led Distressed Mergers and Acquisition (DM&A) practice in the Mid-Atlantic region for this major U.S. investment bank. Also a member of firm's globally recognized Financial Restructuring Group. Oversaw marketing and execution of DM&A transactions while serving as primary financial advisor for the sale or reorganization of middle-market companies (many family-owned) with revenues from $20 million to $2 billion.

PRIOR PRINCIPAL INVESTING AND OPERATING EXPERIENCE

LIBERTY CAPITAL GROUP, LLC & AFFILIATES, Hauppauge, New York
Managing Director

Supervised corporate reorganizations, M&A activities and property development on behalf of private New York-based investment group and selected affiliated companies. Typical engagement: Advised prominent business family in North Carolina with extensive real estate portfolio facing mounting liquidity problems. Devised plans to both sell non-strategic assets and to raise required outside equity and credit enhancements while restructuring various cross-collateralized loans held by institutional creditors.

MARDON ASSOCIATES & AFFILIATES, West Babylon, New York
Executive Vice President & General Counsel

Senior executive and board member in a family-owned conglomerate that acquired and operated under-performing middle-market companies with management succession and fiscal problems. Served as acting COO in the day-to-day operation of several such ventures (e.g., music, insurance, real estate). Tasked with absorbing prior period losses, rebuilding sales and improving vendor relationships while reorganizing day-to-day operations. Worked to preserve shareholder and key creditor interests via a range of legal and financial solutions.

During this time, also conceptualized and managed all aspects of various real estate partnerships formed to acquire, renovate, and manage industrial and commercial properties, multi-family residential housing and single family new construction.

PRIOR LEGAL EXPERIENCE

Began career at LANE & MITTENDORF (now WINDELS MARX LANE & MITTENDORF), a mid-sized New York law firm. Pursued specialties in corporate finance, general corporate and real estate law. Practice involved comprehensive securities work (IPO's, private placement memoranda, ongoing compliance filings) and general corporate work for multinational entities and financial institutions including the Sperry & Hutchinson Company (S&H Green Stamps), General Nutrition Corporation (GNC), Philippine Commercial & Industrial Bank, De Beers Consolidated Mines Ltd. and Christie's International.

Later served as counsel to two Long Island based firms, WESTERMAN, BALL, EDERER, MILLER & SHARFSTEIN, a general practice firm with particular experience in bankruptcy, workouts, and related debtor-creditor matters, and GOLDBERG & SMITH, a boutique practice specializing in the representation of closely held and family businesses.

EDUCATION

YALE LAW SCHOOL, New Haven, Connecticut
Juris Doctor

UNIVERSITY OF VIRGINIA, Charlottesville, Virginia
Bachelor of Arts, *With Highest Distinction, Phi Beta Kappa*

PROFESSIONAL AFFILIATIONS

FINRA, *Registered Representative*, Series 7, 63 and 79

AMERICAN BANKRUPTCY INSTITUTE, *Member*

TURNAROUND MANAGEMENT ASSOCIATION, *Member*

NEW YORK STATE BAR ASSOCIATION, *Member (Retired)*

AWARDS

Upper Middle Market Deal of the Year ($250 MM and Above), 2007, M&A Advisor

Retail Products and Services Turnaround of the Year, 2009, Turnaround Atlas Awards

Retail Manufacturing/Distribution & Goods/Services, Middle Market Financing of the Year, 2009, M&A Advisor